

COMMONWEALTH OF VIRGINIA
STATE CORPORATION COMMISSION

AT RICHMOND, APRIL 17, 2024

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240420162

APPLICATION OF

VIRGINIA ELECTRIC AND POWER COMPANY

2024 APR 17 P 2:04
CASE NO. PUR-2024-00064

AND

DOMINION ENERGY NUCLEAR
CONNECTICUT, INC.

For approval of emergency siren transfer under
Chapter 4 of Title 56 of the Code of Virginia

ORDER GRANTING APPROVAL

On April 12, 2024, Virginia Electric and Power Company ("DEV")¹ and Dominion Energy Nuclear Connecticut, Inc. ("DNC") (collectively, "Applicants"), filed an application ("Application") with the State Corporation Commission ("Commission") for expedited approval by April 26, 2024, of the transfer ("Transfer") of two emergency sirens ("Sirens") from DEV to DNC at net book value² under Chapter 4 of Title 56 of the Code of Virginia ("Code").³ The Applicants represent that the Sirens are needed to replace damaged sirens at the Millstone Power Station ("Millstone")⁴ that are used to provide emergency signals to the surrounding areas in case of emergency.

¹ In Virginia, Virginia Electric and Power Company uses the brand name "Dominion Energy Virginia".

² Application at 4.

³ § 56-76 *et seq.*

⁴ DNC owns and operates Millstone, which is located in Connecticut.

DEV no longer uses the Sirens for its Virginia jurisdictional operations because it has transitioned to a newer emergency alert system.⁵ In December 2023, DEV tried to sell the Sirens but found no bidders.⁶ Therefore, DEV wrote off the Sirens at their net book value of \$61,317.93.⁷ The Sirens remain in physical inventory in their original packaging.⁸ Millstone recently suffered damage to two sirens as a result of a motor vehicle accident.⁹ Purchasing new Sirens from a third party could take up to 90 days.¹⁰ Therefore, DEV seeks to sell, and DNC seeks to buy, the Sirens at DEV's net book value of approximately \$61,318 at the time of write-off.¹¹ The Applicants represent that the Transfer is in the public interest because it permits DEV to recoup the residual value of the Sirens while allowing Millstone Power Station to be prepared for a sudden emergency event.¹²

NOW THE COMMISSION, upon consideration of this matter and having been advised by the Commission Staff ("Staff") through Staff's action brief and having considered the Applicants' comments thereon, is of the opinion and finds that the proposed Transfer is in the public interest and is approved subject to the requirements listed in the Appendix attached to this Order.

⁵ Application at 3.

⁶ *Id.*

⁷ *Id.* at 3-4.

⁸ *Id.* at 3.

⁹ *Id.* at 4.

¹⁰ *Id.*

¹¹ *Id.*

¹² *Id.* at 4-5

Accordingly, IT IS ORDERED THAT:

1) The Transfer is approved subject to the requirements listed in the Appendix to this Order.

2) This case is dismissed.

A COPY hereof shall be sent electronically by the Clerk of the Commission to all persons on the official Service List in this matter. The Service List is available from the Clerk of the Commission.

APPENDIX

- 1) The Commission's approval shall have no accounting or ratemaking implications.
- 2) The Transfer consideration shall be DEV's net book value at the time of the Sirens' write-off.
- 3) The approval granted in this case shall not preclude the Commission from exercising its authority under Code § 56-76 *et seq.* hereafter.
- 4) DEV shall file a Report of Action ("Report") on the Transfer with the Commission within thirty (30) days after the Transfer. The Report shall include the closing date, the Transfer consideration, and DEV's accounting entries to record the Transfer. DEV shall include a copy of the Report in its next Annual Report of Affiliate Transactions submitted to the Commission's Director of the Division of Utility Accounting and Finance ("UAF Director"), subject to administrative extension by the UAF Director.